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		<u>Action Item</u>	б

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER		DATE	August 12, 2020
MOTOR CARRIER MATTER		DOCKET NO.	2020-161-E
UTILITIES MATTER	✓	ORDER NO.	

SUBJECT:

<u>DOCKET NO. 2020-161-E</u> - <u>Application of Dominion Energy South Carolina, Incorporated for Approval to Sell Real Property Located at Garners Ferry Road in Columbia, South Carolina</u> - Staff Presents for Commission Consideration Dominion Energy South Carolina, Incorporated's Request for Approval to Sell Real Property (Garners Ferry Road Property).

COMMISSION ACTION:

Dominion seeks to sell their Garners Ferry Road Property at 7732 Garners Ferry Road in Columbia, SC. An office building on the property was previously used by DESC as a customer service center and most recently served as a storage facility for the Company's corporate records. The Company states the fair market value of the property exceeds \$1,000,000 but does not state the appraised or estimated value.

The Office of Regulatory Staff has reviewed the Company's Application as well as the attendant requirements found at Code Section 58-27-1300 and Commission Order No. 92-931, including prior filings by the Company regarding the sale of property. ORS states this request will not involve a change to any of Dominion's retail rates or prices, or require any change in any Commission rule, regulation, or policy. Further, ORS does not object to the Company's request for approval to sell the Garners Ferry Road Property. However, ORS recommends that the Commission order the Company to obtain approval before the sale of the property is finalized if such sale is less than fair market value - or the appraised value, or if the sale is to an affiliate of the company. Additionally, ORS recommends that the Commission order the Company to report the sale, including price and the buyer, to the Commission and ORS when the property is sold.

Move we approve the request to sell the real property in Columbia, South Carolina. Proceeds realized from the sale of the building would be credited to depreciation reserves, and any gains realized from the transaction related to the land will be recorded in Account No. 421.1000, entitled "Gains on Disposition of Property." Dominion is to obtain Commission approval before the sale of the property is finalized if such sale is less than fair market value or the appraised value, or if the sale is to an affiliate of the company. Further, Dominion is to report the sale, including price and the buyer, to the Commission and ORS once the property is sold.

PRESIDING: Regular TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER	
BELSER		✓			voting via videoconference
ERVIN		✓			voting via videoconference
HAMILTON		✓			voting via videoconference
HOWARD		✓			voting via videoconference
RANDALL		✓			voting via videoconference
WHITFIELD	✓	✓			voting via videoconference
WILLIAMS				<u>Absent</u>	Military Leave

(SEAL) RECORDED BY: <u>J. Schmieding</u>

